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## High School Olympiad Preparation Study Guide

### Grade 10

# BUSINESS STUDIES

**PAST PAPER AND MEMO  
ROUND ONE AND TWO**

**2022 \* 2023 \* 2024**



DEPARTMENT OF  
FINANCE AND INVESTMENT  
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# PROVERTO

## NATIONAL HIGH SCHOOL OLYMPIAD

### ANSWER SHEET ROUND ONE

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LEARNER Mobile Number

**SELECT THE SUBJECT/SUBJECTS (Mark a block with a X)**

ACCOUNTING/REKENINGKUNDE  BUSINESS STUDIES/BESIGHEIDSTUDIES  ECONOMICS/EKONOMIE

### ACCOUNTING / REKENINGKUNDE

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL \_\_\_\_/30

### BUSINESS STUDIES / BESIGHEIDSTUDIES

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL \_\_\_\_/30

### ECONOMICS / EKONOMIE

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL \_\_\_\_/30

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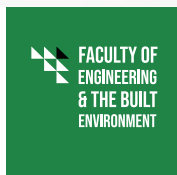
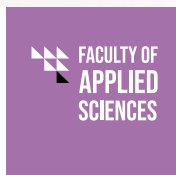


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# PROVERTO EMS OLYMPIAD 2024 – GRADE 10

## BUSINESS STUDIES

## ROUND ONE

CHOOSE THE MOST CORRECT OPTION FOR QUESTIONS 1 to 30.

### BUSINESS ENVIRONMENTS

- The official unemployment rate was 31,9% in the third quarter of 2023. The results of the Quarterly Labour Force Survey (QLFS) indicate that the number of employed persons increased by 399 000 to 16,7 million in the third quarter of 2023 compared to 16,3 million in the second quarter of 2023.

Unemployment is a macro environment issue. How does this affect the market environment?

  - Increases in revenue as demand increases for goods and services.
  - Decrease in production as demand increases for goods and services.
  - Increase in revenue as demand decreases for goods and services.
  - Decrease in production as demand decreases for goods and services.
- If a global economic downturn were to occur, how might it affect the demand for luxury goods in the South African market?

  - Increased demand due to exclusivity.
  - Decreased demand due to reduced consumer spending.
  - Stable demand as luxury goods are immune to economic fluctuations.
  - Shift in consumer preferences towards affordable luxury.
- What does the microenvironment of a business primarily focus on?

  - National economy.
  - External factors affecting the entire industry.
  - Internal factors affecting a specific business.
  - Global market trends.
- What impact would a sudden increase in labour costs in South Africa have on a small local manufacturing company?

  - Decrease in production efficiency.
  - Expansion of market share.
  - Improved product quality.
  - Decreased competition.
- How might changes in the political landscape of South Africa influence Foreign Direct Investment (FDI)?

  - Increased FDI due to political instability.
  - Decreased FDI due to uncertainty.
  - FDI remains unaffected by political changes.
  - FDI increases only in specific industries.

6. What could be the consequences for South Africa's macro environment if there is a significant shift towards renewable energy sources in the country?
- A Increased unemployment due to the decline in traditional energy sectors.
  - B Improved environmental sustainability.
  - C Economic growth driven by the renewable energy industry.
  - D Higher inflation rates due to initial transition costs.
7. How can changes in the regulatory framework affect a start-up technology company operating in South Africa?
- A Increased innovation.
  - B Ease of market entry.
  - C Compliance challenges.
  - D Enhanced consumer confidence.
8. Which of the following is an example of a microenvironment factor for a local bakery?
- A National unemployment rate.
  - B Product pricing.
  - C Global economic trends.
  - D International trade policies.
9. What is the main concern of a company when analysing its market environment?
- A Internal operations.
  - B Customer satisfaction.
  - C External factors influencing the industry.
  - D Employee engagement.
10. How can changes in consumer preferences impact a business in the market environment?
- A It has no effect on the business.
  - B It may lead to increased sales.
  - C Adjustments to products or marketing strategies may be required.
  - D It only affects large corporations.
11. What does the macro environment of a country consider?
- A Factors affecting an individual business.
  - B Economic conditions of a specific industry.
  - C Large-scale external factors influencing an entire nation.
  - D Internal factors within a company.



## BUSINESS FUNCTIONS

12. What is the primary purpose of the finance function in a business?
- A Manage human resources.
  - B Control and allocate financial resources.
  - C The marketing of products.
  - D Oversee/manage production processes.
13. A company is planning to launch a new product. Which marketing strategy focuses on creating a unique and favourable image for the product in the minds of consumers?
- A Pricing strategy.
  - B Product differentiation.
  - C Cost leadership.
  - D Market penetration.
14. What is the significance of succession planning In the context of talent management?
- A Identifying potential leaders and preparing them for key roles.
  - B Implementing employee training programmes.
  - C Calculating salary structures.
  - D Conducting performance appraisals.
15. The \_\_\_\_\_ promotes the use of safety equipment in the workplace.
- A OHS
  - B BCEA
  - C LRA
  - D SDA
16. How does ethical marketing contribute to a company's long-term success?
- A By maximizing short-term profits.
  - B By building trust with customers and stakeholders.
  - C By minimising competition.
  - D By avoiding advertising expenses.
17. What does the term “liquidity” refer to In the context of financial planning?
- A Ability to pay short-term debts.
  - B Long-term investment strategy.
  - C Profit margins.
  - D Market share.

## BUSINESS SECTORS

18. South Africa is known for its rich natural resources, including gold and diamonds. How might a decline in global demand for these precious minerals impact the country's economy?
- A Increased economic growth due to resource conservation.
  - B Economic downturn with job losses in mining and related industries.
  - C Improved agricultural productivity.
  - D Expansion of the service sector.
19. If South Africa aims to diversify its manufacturing sector, what is a potential benefit of promoting the production of high-tech goods?
- A Increased employment in low-skilled jobs.
  - B Dependence on a single industry.
  - C Enhanced global competitiveness and innovation.
  - D Decline in overall economic output.
20. Choose which of the following sectors contribute the most to the South African GDP.
- A Agriculture
  - B Mining
  - C Manufacturing
  - D Transport
21. What role does technology play in modernising the agricultural sector in South Africa?
- A It hinders agricultural productivity.
  - B It has no impact on agriculture.
  - C It improves efficiency.
  - D It leads to over-reliance on traditional farming methods.
22. What could be the cascading effects on agriculture and mining if South Africa experiences a prolonged drought?
- A Increased crop yields due to reduced water competition.
  - B Decline in agricultural output and disruptions in mining operations.
  - C Enhanced water management practices in both sectors.
  - D Improved irrigation techniques to mitigate the impact.
23. Under which economic activity would intellectual occupations, which are advanced and specialised such as thinking, research, and developing new ideas, fall?
- A Primary
  - B Secondary
  - C Tertiary
  - D Quaternary
24. A micro business has \_\_\_\_\_
- A less than 10 persons employed.
  - B 10 to 49 persons employed.
  - C 50 to 249 persons employed.
  - D 250 or more persons employed.

# ENTREPRENEURSHIP

25. What should an entrepreneur prioritise when faced with conflicting advice from mentors and market research?
- A Rely on mentors' advice as they have more experience.
  - B Trust solely on market research data for objective insights.
  - C Consider both inputs and use critical thinking to make an informed decision.
  - D Delay the decision until a consensus is reached.
26. Why is calculated risk-taking considered an essential trait for successful entrepreneurs?
- A It increases the likelihood of financial failure.
  - B It leads to impulsive decision-making.
  - C It allows for a cautious approach, avoiding any potential loss.
  - D It enables entrepreneurs to seize opportunities and drive growth.
27. Before starting a business, an entrepreneur must draw up a business plan. Which of the following should not be included in a business plan?
- A Marketing plan – describe the target market.
  - B Operations plan – focuses on facilities, manufacturing, and equipment.
  - C Financial plan – the amount of start-up capital needed.
  - D Strategic plan – disclosure of key intellectual property.
28. When faced with funding challenges, what alternative sources can entrepreneurs in South Africa explore?
- A Rely solely on personal savings.
  - B Ignore external funding options to maintain control.
  - C Explore government grants, angel investors, and crowdfunding.
  - D Avoid financial planning altogether.
29. How can effective networking and collaboration help South African entrepreneurs to overcome obstacles?
- A By isolating themselves from other entrepreneurs.
  - B By minimising exposure to diverse perspectives.
  - C By creating a supportive ecosystem, sharing knowledge, and accessing resources.
  - D By avoiding partnerships to maintain complete control.
30. How does embracing diversity and inclusion contribute to the success of entrepreneurial ventures in South Africa?
- A By limiting perspectives and creativity.
  - B By fostering a culture of exclusivity.
  - C By embracing diverse talents, experiences, and perspectives for innovation.
  - D By focusing solely on homogenous markets.

**Subject: Business Studies****Topic: Micro-environment**

**South Africa's unemployment rate in the first quarter of 2024 was recorded at 32.9 % and is among the highest in the world.**

(<https://www.statssa.gov.za/?p=16312#:~:text=SA%20labour%20market%20unemployment%20%E2%80%93%20Time%20Related%20Underemployment%20in%20the%20SA%20labour%20market,the%20highest%20in%20the%20world.,> accessed 2023/06/08)

1. Unemployment is a macro-environment issue. How does this affect the microenvironment?
  - A Increase in production as demand increases for goods and services.
  - B Decrease in production as demand increases for goods and services.
  - C Increase in production as demand decreases for goods and services.
  - D Decrease in production as demand decreases for goods and services.
  
2. An employment contract or contract of employment is used in labour law to attribute rights and responsibilities between parties. When the Human Resource Manager writes a new contract, he/she must keep the Basic Conditions of Employment Act in mind. According to this act, what is the minimum wage?
  - A R15.60 per hour
  - B R21.69 per hour
  - C R24.42 per hour
  - D R27.58 per hour
  
3. State whether each of the following situations represents a strength, a weakness, an opportunity, or a threat for an entrepreneur.
  1. Cholera outbreak in Gauteng.
  2. Skilled employees.
  3. UIF fund in case of unemployment.
  4. Increase in petrol price.
  - A
    1. Threat
    2. Strength
    3. Opportunity
    4. Threat
  - B
    1. Weakness
    2. Opportunity
    3. Strength
    4. Weakness
  - C
    1. Opportunity
    2. Weakness
    3. Threat
    4. Opportunity
  - D
    1. Strength
    2. Weakness
    3. Opportunity
    4. Threat

4. What are the types of decisions made by Top management within a business called?
- A Strategic decisions.
  - B Functional decisions.
  - C Operational decisions.
  - D Day-to-day decisions.

### Topic: Market environment

The youth remains vulnerable in the labour market, with the first quarter of 2024 results showing that the total number of unemployed youth (15-34 years) increased by 241 000 to 4,9 million while there was an increase of 28 000 in the number of employed youth to 5,6 million during the same period.

(<https://www.statssa.gov.za/publications/P0211/Media%20release%20QLFS%20Q1%202023.pdf>, accessed 2023/06/08)

5. Unemployment is a macro environment issue. How does this affect the market environment?
- A Less tax is available to the government.
  - B Fewer customers are available, as less disposable income is available.
  - C Increase in customers as the demand for goods increases.
  - D It does not affect the market environment.

Use the picture below and answer Questions 6 and 7.



6. The above picture is an example of unethical marketing. How does this affect the market environment?
- A A culture of mistrust is created between stakeholders in the market.
  - B Customers have come to expect unethical marketing and simply accept it.
  - C A culture of trust is created between businesses and suppliers.
  - D There will be no direct effect on the market environment.
7. Which unethical practice is being transgressed in the picture?
- A Pressure tactics.
  - B Consumer advertising.
  - C Materialism.
  - D Misleading advertising.

8. \_\_\_\_\_ is an example of a merger.

- A Checkers and UNIQ.
- B Google and Android.
- C Spar and Boxer.
- D Samsung and OPPO.

9. Which legislation addresses unethical marketing?

- A Customer Penalty Act.
- B Consumer Protection Act.
- C Customer Prevention Act.
- D Consumer Penalty Act.

### Topic: Macro-environment

10. What was the South African economic growth rate during the first quarter of 2024?

- A 0.1%
- B 0.5%
- C 2.0%
- D 3.1%

11. Variables in the components of the \_\_\_\_ environment will affect the \_\_\_\_ environment and business decisions.

- A macro; micro
- B macro; market
- C market; micro
- D micro; market

12. Which of the following tools is NOT used to analyse any of the various environments?

- A Porters model
- B Decision Tree
- C SWOT analysis
- D PESTLE analysis

13. How might changes in the global economy impact a local business?

- A Increased competition from international firms.
- B Higher employee turnover rates.
- C Greater brand loyalty among consumers.
- D A reduction in government regulations.

14. Which of the following is an example of a social factor in the macro-environment?

- A Inflation rate
- B Population demographics
- C Exchange rate fluctuations
- D Interest rates

15. The infrastructure of a country is:

- A Capital goods
- B Collective goods
- C Consumer goods
- D Producer goods

### Topic: Business Sectors

16. Consumers are protected from \_\_\_\_\_ fixing prices or controlling all the sources of products.

- A Monopolies
- B Redress
- C Product
- D Social

17. Fill in the missing information for the statement below published by STATSSA.

The \_\_\_\_\_ industries were the major drivers of growth on the supply side of the economy.

- A agriculture and mining
- B banking and retail
- C education and infrastructure
- D manufacturing and finance

18. Which company released the following statement regarding their Corporate Social Responsibility:

“There’s very little reliable data about people with disabilities, and what does exist is incredibly fragmented. This means that their needs are largely invisible to policymakers and mostly ignored by the global community.”

- A Tesla
- B Microsoft
- C Apple
- D Coca-Cola

19. Which of the following statements best explains the interdependence between the primary, secondary, and tertiary sectors of the economy?

- A The secondary sector is independent of the primary and tertiary sectors, and functions without their input.
- B The primary and tertiary sectors are involved in manufacturing, while the secondary sector focuses on services.
- C The tertiary sector generates raw materials used by the primary sector, which are then manufactured by the secondary sector.
- D The primary sector provides raw materials that are processed by the secondary sector, and sold by the tertiary sector.

## Topic: Socio-economic issues

20. \_\_\_\_\_ describes the population of the country in terms of its size and characteristics.
- A Demographics
  - B Social
  - C Cultural
  - D Global
21. Which of the following best describes income inequality?
- A When there is a significant gap between the earnings of the rich and the poor.
  - B When everyone in a society earns the same amount of money.
  - C When all jobs provide the same salary, regardless of the skill required.
  - D When the government sets all wages.
22. Which of the following is a common cause of unemployment in an economy?
- A Technological advancements that replace human labour.
  - B An increase in the education level of the workforce.
  - C A decrease in the working-age population.
  - D An increase in consumer spending.
23. What is a major consequence of rapid urbanisation in developing countries?
- A Increased strain on infrastructure and public services.
  - B Decrease in job opportunities.
  - C Improved living conditions for all citizens.
  - D Lower level of pollution.
24. How can inflation negatively impact the purchasing power of consumers?
- A By reducing the real value of money, making goods and services more expensive for consumers.
  - B By increasing the real value of money, allowing consumers to buy more goods and services.
  - C By causing wages to rise faster than the prices of goods and services.
  - D By decreasing the nominal interest rates on savings, making saving less attractive.

## Topic: Forms of Ownership

25. Explain the term "Voetstoots".
- A A sale without a guarantee or warranty making it the buyer's risk.
  - B An unregistered business.
  - C A business that does not pay income tax.
  - D Buying second-hand goods.



Use the extract below to answer Questions 26, 27, and 28.

**Alex and Taylor opened their bakery in 2024. They each invested R70 000 in the business and signed a contract defining their respective roles in the bakery. Alex is in charge of the day-to-day operations, and Taylor is in charge of all financial decisions.**

26. What would be one advantage to start the business together?
- A Easy to terminate.
  - B Joint decision-making.
  - C Tax rate of 45%.
  - D Limited growth.
27. What form of ownership would be most suitable for this bakery?
- A Public Company
  - B Closed corporation
  - C Partnership
  - D NPO
28. What is the maximum amount of tax payable on the progressive tax system?
- A 45%
  - B 36%
  - C 50%
  - D 40%
29. What would the legal implications be if Alex and Taylor was unable to pay back their debt?
- A Alex and Taylor will go to jail.
  - B Sue will lose her share in the bakery.
  - C Alex and Taylor are jointly and severally liable for all debt.
  - D None of the above.
30. Which one of the following aspects is important for the establishment of the business as a separate legal entity?
- A Limited Liability.
  - B Continuity of existence.
  - C Separation of ownership and control.
  - D All the above.

**BUSINESS STUDIES**  
**GRADE 10**  
**ROUND 1 & 2**

**2023**

**PAST PAPER**

# PROVERTO EMS OLYMPIAD 2023 – GRADE 10

## BUSINESS STUDIES

### ROUND ONE

CHOOSE THE MOST CORRECT OPTION FOR QUESTIONS 1 to 30.

#### BUSINESS ENVIRONMENTS

1. South Africa's unemployment rate increased by 35,3% in the fourth quarter of 2022. It is the highest unemployment rate since quarterly data became available in 2008.

Unemployment is a macro environment issue. How does this affect the microenvironment?

  - A Increases in production as demand increases for goods and services.
  - B Decrease in production as demand increases for goods and services.
  - C Increase in production as demand decreases for goods and services.
  - D Decrease in production as demand decreases for goods and services.
2. Variables in the components of the \_\_\_ environment will affect the \_\_\_ environment and business decisions.

  - A macro; micro
  - B macro; macro
  - C market; market
  - D micro; market
3. A \_\_\_ describes the business in full.

  - A project plan
  - B resource plan
  - C business plan
  - D performance plan
4. Choose the effect unemployment will have on the economic environment.

  - A Decreased spending and lower levels of output.
  - B Increased spending and higher levels of output.
  - C Increased spending and lower levels of output.
  - D Decreased spending and higher levels of output.
5. Should South Africa's consumer inflation rate breach the upper limit of the 3 to 6 % target band, the interest rate will most likely increase. Which organisation determines the interest rate in South Africa?

  - A South African Reserve Bank (SARB)
  - B South African Revenue Service (SARS)
  - C Chartered Accountant South Africa (CA(SA))
  - D Business Council of South Africa (BCSA)

6. The Vision Statement of Spar \_\_\_\_
- A are the accomplishments that the business wants to achieve now.
  - B describes the plan of action to be implemented.
  - C describes where the business would like to be in the future.
  - D combines the factors of production.
7. A large amount of goods found in general retail stores are often imported, thus their profit margins may be largely affected by fluctuations in the exchange rate. When the rand gets stronger, it is most likely that \_\_\_\_
- A profit margins will remain unchanged.
  - B profit margins will increase.
  - C profit margins may shrink.
  - D None of the above.
8. HIV and poverty are a/an \_\_\_\_\_ issue.
- A political
  - B social
  - C economic
  - D environmental
9. The exchange rate forms part of which environment?
- A Micro
  - B Market
  - C Macro
  - D Internal
10. Organisation and management form part of the \_\_\_\_\_ environment.
- A internal
  - B external
  - C formal
  - D informal
11. A business's vision is set up by \_\_\_\_ and forms part of the \_\_\_\_ environment.
- A lower management; market
  - B middle management; micro
  - C top management; micro
  - D top management; macro

## BUSINESS FUNCTIONS

12. The \_\_\_\_\_ function is responsible for creating a promotional sales campaign for a business.
- A human capital
  - B administrative
  - C marketing
  - D public relations
13. Which of the following should be used to finance a new factory for a business?
- A Trade credit
  - B Sell shares
  - C Credit card
  - D Overdraft
14. The \_\_\_\_\_ manager is responsible for creating a well-motivated workforce.
- A financial
  - B human capital
  - C general
  - D administrative
15. The \_\_\_\_\_ promotes the use of safety equipment in the workplace.
- A OHS
  - B BCEA
  - C LRA
  - D SDA
16. Outsourcing is \_\_\_\_
- A the process of eliminating the threats of the external environment.
  - B getting an external enterprise or consultant to do work for the business.
  - C offering professional advice or assistance to a client.
  - D the ability to judge the quality of your work against certain criteria.
17. The task of the \_\_\_\_\_ Department is to draw up the budget to plan the long-term financial needs of the business.
- A Purchasing
  - B Production
  - C Financial
  - D Administration

## BUSINESS SECTORS

- 18.** Differentiate between primary and secondary sector activities.
- A** The primary sector involves the production of finished goods used by the secondary sector in the retrieval of raw materials.
  - B** The primary sector involves the selling of goods produced in the secondary sector.
  - C** The secondary sector involves the extraction of natural resources, while the primary sector focuses on the distribution of these natural resources.
  - D** The primary sector involves the retrieval and production of raw materials used by the secondary sector in the production of finished goods.
- 19.** The GDP (Gross Domestic Product) of a country indicates the \_\_\_ of the country.
- A** economic stability
  - B** economic growth
  - C** political instability
  - D** social well-being
- 20.** Choose which of the following sectors contribute the most to the South African GDP.
- A** Agriculture
  - B** Mining
  - C** Manufacturing
  - D** Transport
- 21.** Businesses in this sector contribute to the GDP and will be recorded.
- A** Formal
  - B** Informal
  - C** Quaternary
  - D** Social
- 22.** Factors that impact living standards and disposable income of communities.
- A** Formal
  - B** Informal
  - C** Social
  - D** Quaternary
- 23.** Which economic activity would intellectual occupations, which are advanced and specialised such as thinking, research, and developing new ideas, form a part of?
- A** Primary
  - B** Secondary
  - C** Tertiary
  - D** Quaternary
- 24.** A micro business would have \_\_\_
- A** Less than 10 people employed.
  - B** 10 to 49 people employed.
  - C** 50 to 249 people employed.
  - D** 250 or more people employed.

## ENTREPRENEURSHIP

25. An entrepreneur needs to identify the business's target market. A target market is a group of \_\_\_ that the \_\_\_ has decided to aim its marketing efforts, and ultimately, its merchandise at.
- A companies; business
  - B companies; research
  - C customers; business
  - D business; customer
26. An entrepreneur's reward for starting a business is \_\_\_
- A profit.
  - B liabilities.
  - C expenses.
  - D risk.
27. Before starting a business, an entrepreneur must draw up a business plan. Which of the following should not be included in a business plan?
- A Marketing plan – describes the target market.
  - B Operations plan – focuses on facilities, manufacturing, and equipment.
  - C Financial plan – the amount of start-up capital needed.
  - D Strategic plan – disclosure of key intellectual property.
28. Identify the following famous creative thinker.



Figure 1:<https://en.wikipedia.org/wiki/>

- A Steve Jobs
  - B Bill Gates
  - C Elon Musk
  - D Mark Zuckerberg
29. When starting a business, an entrepreneur should acquire funds. Which option is NOT an example of borrowed capital?
- A Reinvested capital
  - B Mortgage loan
  - C Bank overdraft
  - D Debentures

30. The \_\_\_\_\_ is **the point at which total cost and total revenue are equal**, meaning there is no loss or gain for your small business.
- A break-even point
  - B profit margin
  - C safety margin
  - D solvency point



# PROVERTO EMS OLYMPIAD 2023 – GRADE 10

## ROUND 2

Subject: Business Studies

Topic: Micro Environment

South Africa's unemployment rate in the first quarter of 2023 was recorded at 32,9% and is among the highest in the world.

(<https://www.statssa.gov.za/?p=16312#:~:text=SA%20labour%20market,yond%20unemployment%20%E2%80%93%20Time%2DRelated%20Underemployment%20in%20the%20SA%20labour%20market,the%20highest%20in%20the%20world.,> accessed 2023/06/08)

1. Unemployment is a macro environment issue. How does this affect the microenvironment?
  - A An increase in production as demand increases for goods and services.
  - B A decrease in production as demand increases for goods and services.
  - C An increase in production as demand decreases for goods and services.
  - D A decrease in production as demand decreases for goods and services.
  
2. An employment contract or contract of employment is a type of contract used in labour law to attribute rights and responsibilities between parties. When the Human Capital manager compiles a new contract, he/she needs to keep the Basic Conditions of Employment Act in mind. What is the minimum wage according to this act?
  - A R15.60 per hour
  - B R21.69 per hour
  - C R23.19 per hour
  - D R25.42 per hour
  
3. Indicate whether each of the following situations represents a strength, a weakness, an opportunity, or a threat for an entrepreneur.
  1. Cholera outbreak in Gauteng.
  2. Skilled employees.
  3. UIF fund in case of unemployment.
  4. Increase in petrol price.
  - A
    1. Threat
    2. Strength
    3. Opportunity
    4. Threat
  
  - B
    1. Weakness
    2. Opportunity
    3. Strength
    4. Weakness
  
  - C
    1. Opportunity
    2. Weakness
    3. Threat
    4. Opportunity
  
  - D
    1. Strength
    2. Weakness

- 3. Opportunity
- 4. Threat

4. Who requires the information to make decisions regarding the future of a business and to steer them toward its vision and mission?
- A Top-level management.
  - B Middle-Level management.
  - C Lower-Level management.
  - D Day-to-day management.

## Topic: Market environment

The youth remain vulnerable in the labour market, with the first quarter of 2023 results showing that the total number of unemployed youth (15-34 years) increased by 241 000 to 4,9 million while there was an increase of 28 000 in the number of employed youth to 5,6 million during the same period.

(<https://www.statssa.gov.za/publications/P0211/Media%20release%20QLFS%20Q1%202023.pdf>, accessed 2023/06/08)

5. Unemployment is a macro environment issue. How does this affect the market environment?
- A Less tax is available to government.
  - B Fewer customers are available, as less disposable income is available.
  - C Increase in customers as demand for goods increases.
  - D No effect on the market environment.

Use the illustration below and answer Questions 6 and 7.



Figure 1: <https://study.com>

6. The above illustration is an example of unethical marketing. How does this affect the market environment?
- A A culture of mistrust is created between stakeholders in the market.
  - B Customers have come to expect unethical marketing and are okay with this.
  - C A culture of trust is created between businesses and suppliers.
  - D There will be no direct effect on the market environment.

7. Which unethical practice is being transgressed in the illustration?

- A Pressure tactics
- B Consumer advertising
- C Materialism
- D Misleading advertising

8. \_\_\_\_\_ is an example of a strategic alliance.

- A Woolworths and WWF
- B Pick n Pay and BP
- C Checkers and Shoprite
- D Samsung and Huawei

9. The SABS is an example of a/an \_\_\_\_\_.

- A intermediary
- B NGO
- C industry regulator
- D financial institution

## Topic: Macro Environment

10. Fill in the missing information for the statement below published in March 2022 on StatsSA.

Looking ahead, real GDP growth is projected at \_\_\_\_\_ in 2023, reflecting a significant increase in the intensity of power outages, weaker commodity prices, and the external environment.

- A 0.1%
- B 0.5%
- C 2.0%
- D 3.1%

11. The \_\_\_\_\_ promotes the use of safety equipment in the workplace.

- A OHS
- B BCEA
- C SDA
- D UIF

12. The following tool is used to analyse the macro environment:

- A Porter's model
- B PESTLE analysis
- C SWOT analysis
- D Environmental analysis

13. The \_\_\_\_\_ nature of the environment creates challenges for the business.

- A complex
- B dynamic
- C multi-faceted
- D All of the above.

14. The infrastructure of a country is:
- A Capital goods
  - B Consumer goods
  - C Collective goods
  - D Producer goods
15. About \_\_\_ of the South African adult population has been infected with HIV.
- A 10%
  - B 13.7%
  - C 15%
  - D 20%

## Topic: Business Sectors

16. Machines and equipment used during the manufacturing process are \_\_\_\_\_.
- A Capital goods
  - B Consumer goods
  - C Collective goods
  - D Secondary goods
17. Fill in the missing information for the statement below published by Stats SA.
- The \_\_\_\_\_ industries were the major drivers of growth on the supply side of the economy.
- A agriculture and mining
  - B banking and retail
  - C education and infrastructure
  - D manufacturing and finance
18. Which company released the following statement regarding their Corporate Social Responsibility?
- “There’s very little reliable data about people with disabilities, and what does exist is incredibly fragmented. This means that their needs are largely invisible to policymakers and mostly ignored by the global community.”
- A Tesla
  - B Microsoft
  - C Apple
  - D Coca-Cola
19. The product is delivered by the supplier just before you need it.
- A SWOT
  - B BSC
  - C RIMS
  - D JIT

## Topic: Socio-economic issues

20. A non-profit organisation is known as a/an \_\_\_\_\_.
- A NGO
  - B SAB
  - C NOG
  - D GNO
21. The availability of water, electricity, transport, and labour within an area is known as \_\_\_\_\_.
- A infrastructure
  - B capital layout
  - C investment
  - D assets
22. Which one of the following is not a socio-economic issue?
- A Load shedding
  - B Poverty
  - C HIV/AIDS
  - D Unemployment
23. What is considered the leading cause of uneducated youth?
- A Lack of financial resources.
  - B Lack of government policies.
  - C Lack of educational infrastructure.
  - D Lack of parental involvement.
24. Which of the following is a common social impact of war?
- A Displacement of populations.
  - B Economic growth.
  - C Cultural preservation.
  - D Increased access to healthcare.

## Topic: Forms of Ownership

25. Choose the correct process of managing a business venture.
- A Identifying an opportunity; Assessment of resources required; Development of a business plan; Managing entrepreneurial venture
  - B Managing entrepreneurial venture; Assessment of resources required; Identifying an opportunity; Development of a business plan.
  - C Assessment of resources required; Identifying an opportunity; Development of a business plan; Managing entrepreneurial venture.
  - D Development of a business plan; Assessment of resources required; Identifying an opportunity; Managing entrepreneurial venture

26. Which one of the following is defined by this statement: The death of the owner of the business will not influence the existence of the business?
- A Solvency
  - B Continuity
  - C Liability
  - D Liquidation
27. Which of the following elements should be considered before the establishment of a business?
- A Contingency Plan
  - B Plan of action
  - C Business Plan
  - D Objective Plan
28. Explain the term "progressive tax".
- A Higher tax rates for those with higher income or more wealth.
  - B The taxpayer's ability to pay.
  - C A business that does not pay income tax.
  - D A lump sum taxes.
29. What is the maximum amount of tax payable by companies?
- A 16%
  - B 23%
  - C 27%
  - D 45%
30. Which of the following means that a person has legal permission to enter into contracts such as partnership agreements?
- A Session
  - B Contractual capacity
  - C Subrogation
  - D Fiduciary capacity

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**BUSINESS STUDIES**  
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# PROVERTO EMS OLYMPIAD 2022 – GRADE 10

## BUSINESS STUDIES

**ROUND 1** - CHOOSE THE MOST CORRECT OPTION FOR QUESTIONS 1 – 30.

### BUSINESS ENVIRONMENTS

1. A business has many objectives it would like to achieve. An objective is:
  - A picturing where the business would like to be in the future.
  - B the actual achievement of the enterprise.
  - C achievable targets which help coordinate business activities in the direction of the mission statement.
  - D variables in the enterprise which have a positive or negative effect on the growth and survival of the business.
  
2. Why do trade unions form part of the market environment and not the macro environment?
  - A Trade unions are beyond businesses' control.
  - B Trade unions have no say in how businesses operate.
  - C Trade unions do not have a direct influence on the business.
  - D Trade unions can be influenced through good business practices.
  
3. Which one of the following does NOT form part of the market environment?
  - A Competitors
  - B Intermediaries
  - C Employees
  - D Suppliers
  
4. Which one of the following is an effect of unemployment on the economic environment?
  - A Decreased spending and lower levels of output.
  - B Increased spending and higher levels of output.
  - C Increased spending and lower levels of output.
  - D Decreased spending and higher levels of output.
  
5. Should South Africa's consumer inflation rate breach the upper limit of the 3 per cent to 6 per cent target band, the interest rate will most likely increase. Which organisation determines the interest rate in South Africa?
  - A South African Reserve Bank (SARB)
  - B South African Revenue Service (SARS)
  - C Chartered Accountant South Africa (CA(SA))
  - D Business Council of South Africa (BCSA)

6. The unique pattern of shared assumptions, values, and norms that shape the socialisation activities, language, and ceremonies of an organisation is known as the \_\_\_\_\_ of the organisation.
- A culture
  - B vision
  - C mission
  - D goals
7. Maslow's hierarchy of needs is useful for assessing what products and services particular customers might want. Which needs did he place at the bottom of the hierarchy?
- A Safety and security needs.
  - B Sense of belonging and social acceptance.
  - C Physiological needs.
  - D Esteem, status, and love.
8. All businesses face competitive forces while operating. This is also known as:
- A Franklin and Smith's competitive forces.
  - B Thornton's competitive forces.
  - C Porter's six forces.
  - D Norton's five forces.
9. The exchange rate forms part of which of the following environments?
- A Micro
  - B Market
  - C Macro
  - D Internal
10. A SWOT analysis was used and the business identified a threat. Which one of the following would be seen as a threat?
- A The appointment of an unqualified manager.
  - B A decrease in liquidity.
  - C A possible economic recession.
  - D Low staff turnover.
11. A business's vision is set up by \_\_\_\_\_ and forms part of the \_\_\_\_\_ environment.
- A lower management, market.
  - B middle management, micro.
  - C top management, micro.
  - D top management, macro.

## BUSINESS FUNCTIONS

12. Stock is an asset to a business and therefore, efficient stock control is an important task of the \_\_\_\_\_ function.
- A purchasing
  - B financial
  - C human capital
  - D marketing
13. Which one of the following does NOT form part of the basic marketing mix?
- A Place
  - B Product
  - C Price
  - D Personnel
14. Describe the role of marketing within a business.
- A To produce goods of good quality.
  - B To establish relationships between customers and the business.
  - C To change data into information.
  - D To keep financial records of all transactions.
15. Which business function that is responsible for keeping all records will assist management in the decision-making process?
- A General management function.
  - B Financial function.
  - C Administrative function.
  - D Human Resource function.
16. Outsourcing is:
- A the process of eliminating the threats of the external environment.
  - B the use of an outside enterprise or consultant to do work for the business.
  - C offering professional advice or assistance to a client.
  - D the ability to judge the quality of your work against certain criteria.
17. Why is good communication between different business functions important?
- A So that no one has to use body language.
  - B So that dysfunctional conflict can lead to new business ideas.
  - C So that competitors will know what is happening in the business.
  - D Business functions affect one another directly or indirectly.

## BUSINESS SECTORS

18. Differentiate between primary and secondary sector activities.
- A The primary sector involves the production of finished goods used by the secondary sector in the retrieval of raw materials.
  - B The primary sector involves the selling of goods produced in the secondary sector.
  - C The secondary sector involves the extraction of natural resources while the primary sector focuses on the distribution of these natural resources.
  - D The primary sector involves the retrieval and production of raw materials used by the secondary sector in the production of finished goods.
19. The GDP (Gross Domestic Product) of a country is an indication of the \_\_\_\_\_ of the country.
- A economic stability
  - B economic growth
  - C political instability
  - D social well-being
20. Choose which of the following sectors contribute the most to the South African GDP?
- A Agriculture
  - B Mining
  - C Manufacturing
  - D Transport
21. Which of the following businesses would you classify as part of the secondary sector?
- A An oil exploration company.
  - B A commercial farm.
  - C A taxi operating business.
  - D A shoe manufacturer.
22. The government owns all the business departments and organisations in the \_\_\_\_\_ sector.
- A primary
  - B informal
  - C private
  - D public
23. Under which economic activity would intellectual occupations such as advanced and specialised thinking, research, and developing new ideas be grouped?
- A Primary
  - B Secondary
  - C Tertiary
  - D Quaternary

24. A micro business would:
- A employ less than 10 persons.
  - B employ 10 – 49 persons.
  - C employ 50 – 249 persons.
  - D employ 250 or more persons.

## ENTREPRENEURSHIP

25. An entrepreneur has to identify the business's target market. A target market is a group of \_\_\_\_\_ that the \_\_\_\_\_ has decided to aim its marketing efforts and ultimately its merchandise towards.
- A companies, business
  - B companies, research
  - C customers, business
  - D business, customer
26. A combination of \_\_\_\_\_ is needed to run a business successfully.
- A entrepreneurship, capital, natural resources, and labour
  - B entrepreneurship, loan, equipment, and trading stock
  - C management, workers, capital, and storerooms
  - D owners, money, computer equipment and natural resources
27. An entrepreneur has to draw up a business plan before starting a business. Which of the following should NOT be included in a business plan?
- A Marketing plan – describes the target market.
  - B Operations plan – focuses on facilities, manufacturing, and equipment.
  - C Financial plan – indicated the amount of start-up capital needed.
  - D Strategic plan – disclosure of key intellectual property.
28. Research provides entrepreneurs with information that assists them in making \_\_\_\_\_ decisions.
- A viable
  - B feasible
  - C profitable
  - D all of the above
29. When starting a business, an entrepreneur should acquire funds. Which option is NOT an example of borrowed capital?
- A Reinvested capital.
  - B Mortgage loan.
  - C Bank overdraft.
  - D Debentures.
30. Which of the following is NOT a characteristic of an entrepreneur?
- A An entrepreneur needs to resist change.
  - B An entrepreneur can work with people.
  - C An entrepreneur is prepared to take risks.
  - D An entrepreneur is self-motivated.

# PROVERTO EMS OLYMPIAD 2022 – GRADE 10

## ROUND 2

Topic: Micro-Environment

South Africa's unemployment rate increased to **35,3%** in the fourth quarter of 2021. It was the highest unemployment rate since quarterly data became available in 2008.

(<https://tradingeconomics.com/south-africa/unemployment-rate>, accessed 24/05/2022)

1. Unemployment is a macro-environment issue. How does this affect the micro-environment?
  - A Increase in production as the demand for goods and services increases.
  - B Decrease in production as the demand for goods and services increases.
  - C Increase in production as the demand for goods and services decreases.
  - D Decrease in production as the demand for goods and services decreases.
  
2. An employment contract or contract of employment is a contract used in labour law to attribute rights and responsibilities between parties. When the Human Resource manager drafts a new contract, he/she has to keep the Basic Conditions of Employment Act in mind. What is the minimum wage According to this Act?
  - A R15,60 per hour.
  - B R21,69 per hour.
  - C R23,19 per hour.
  - D R25,23 per hour.
  
3. State whether each of the following situations represents a strength, a weakness, an opportunity, or a threat for an entrepreneur.
  1. COVID-19 lockdown.
  2. Educated employees.
  3. TERS relief fund.
  4. Increase in petrol price.
  - A
    1. Threat
    2. Strength
    3. Opportunity
    4. Threat
  - B
    1. Weakness
    2. Opportunity
    3. Strength
    4. Weakness
  - C
    1. Opportunity
    2. Weakness
    3. Threat
    4. Opportunity
  - D
    1. Strength
    2. Weakness
    3. Opportunity
    4. Threat

4. The electricity used to power the oven in Pick n Pay's bakery is considered as a:
- A variable cost.
  - B marginal cost.
  - C total cost.
  - D fixed cost.

## Topic: Market Environment

The market is not creating enough jobs to provide enough people of working age with employment. The number of unemployed persons increased by 701 000 to 7.2 million, employment increased by 333 000 to 15 million, and the labour force went up by 1 million to 22.3 million.

(<https://tradingeconomics.com/south-africa/unemployment-rate>, accessed 25/05/2021)

5. Unemployment is a macro-environment issue. How does this affect the market environment?
- A Less tax is available to the government.
  - B Fewer customers are available, as less disposable income is available.
  - C Increase in customers as demand for goods increases.
  - D No effect on the market environment.

Use the picture below and answer Questions 6 and 7.



Figure 1 <https://neilpatel.com/blog>

6. The above picture is an example of unethical marketing. How does this affect the market environment?
- A A culture of mistrust is created between stakeholders in the market.
  - B Customers have come to expect unethical marketing and are okay with this.
  - C A culture of trust is created between businesses and suppliers.
  - D There will be no direct effect on the market environment.
7. Which legislation is affected by unethical marketing?
- A Customer Penalty Act.
  - B Consumer Penalty Act.
  - C Customer Prevention Act.
  - D Consumer Protection Act.

8. Which technique is used to analyse events in the market environment?
- A PESTLE analysis.
  - B The 'SW' in a SWOT analysis.
  - C Porter's 6 Forces.
  - D CBOs.
9. Which one of the following could affect the use of technology in marketing?
- A COVID-19 lockdown.
  - B Interest rates.
  - C Cost of living.
  - D Inflation rate.

## Topic: Macro-environment

10. Fill in the missing information for the statement below published by Stats SA in March 2022.

Real gross domestic product (GDP) grew by \_\_\_\_\_ in the fourth quarter (October to December), increasing the annual growth rate for 2021 to 4,9%. The fourth quarter was upbeat, with personal services, trade, manufacturing, and agriculture the key drivers of growth.

- A 1,2%
- B 2,1%
- C 5,0%
- D 15,1%

11. Fill in the missing information for the statement below published on the Lancet website in April 2022.

A new plan aims to enable Africa to locally manufacture \_\_\_\_\_ of its vaccine requirements by 2040.

- A 50%
- B 55%
- C 60%
- D 65%

12. Who was eligible to receive the TERS pay-out during the peak of the COVID-19 pandemic?

- A Employees who worked reduced hours.
- B Employees who did not contribute to the UIF.
- C Full-time employees.
- D Employees working from home.

13. Fill in the missing information for the statement below:

Fuel prices are affected by two main components namely the \_\_\_\_\_ and changes to \_\_\_\_\_, primarily driven by oil prices.

- A inflation rate; rand/dollar exchange rate
- B rand/dollar exchange rate; international petroleum product costs
- C international petroleum product costs; the ruling government
- D rand/dollar exchange rate; local industrial actions



14. What caused the price of sunflower oil to rise by a staggering 45 to 55% and the price of canola oil by 35 to 40%?
- A The Russian invasion of Ukraine.
  - B The Taliban is the ruling party in Afghanistan.
  - C Floods in KZN.
  - D 2021 Looting in KZN.
15. About \_\_\_\_\_ of the South African adult population are infected with HIV.
- A 6,7 million
  - B 7,7 million
  - C 8,7 million
  - D 10 million

## Topic: Business Sectors

16. Which sector of the economy do banks form a part of?
- A Informal
  - B Primary
  - C Secondary
  - D Tertiary
17. Fill in the missing information for the statement below published on Moneyweb in May 2021.
- Mining and manufacturing comprise almost a quarter of the gross domestic product, while trade, which includes the retail sector, contributes \_\_\_\_\_.
- A 27%
  - B 20%
  - C 5%
  - D 16%
18. Which pharmaceutical company committed to selling their COVID-19 vaccines on a non-profit basis due to Corporate Social Responsibility?
- A Pfizer
  - B Johnson & Johnson
  - C Moderna
  - D Aspen
19. Change the underlined word(s) to make the statement **TRUE**.
- Businesses that operate in the private sector have been established to provide collective goods and services.
- A primary
  - B informal
  - C formal
  - D public

## Topic: Socio-economic issues

20. What is the moral obligation of a business to contribute to the greater good of the community called?
- A Corporate Social Investment.
  - B Corporate Social Responsibility.
  - C Corporate Social Organisation.
  - D World Social Responsibility .
21. What are the actual factors of production that a business puts into helping the community called?
- A Corporate Social Investment.
  - B Corporate Social Responsibility.
  - C Corporate Social Organisation.
  - D World Social Responsibility.
22. Unemployment caused as a result of growing automation in factories is called:
- A seasonal unemployment.
  - B structural unemployment.
  - C state unemployment.
  - D cyclical unemployment.
23. A possible effect of COVID-19 in the workplace is:
- A employees who are often absent from work.
  - B skilled workers who are lost due to the illness.
  - C workers who are less productive because of low energy levels.
  - D all of the above.
24. Which organisation is responsible for the management of the Road Accident Fund contributions?
- A SARS
  - B SABSA
  - C SADSA
  - D SARTA

## Topic: Forms of Ownership

25. Fill in the missing information for the statement below.
- \_\_\_\_\_ are the profits paid to shareholders in a public company.
- A Debentures
  - B Dividends
  - C Incentives
  - D Income

26. Fill in the missing information for the statement below.
- The \_\_\_\_\_ is a document that deals with ethical business practice and focuses on the following elements, namely social, economic, and political.
- A Prospectus
  - B Memorandum of Incorporation
  - C King IV
  - D Founding statement
27. The term 'limited' in Pick n Pay Limited means:
- A a limited number of members.
  - B the profit is limited.
  - C the liability of the shareholders is limited.
  - D limited continuity.
28. Explain the term "progressive tax".
- A Higher tax rates for those with a higher income or more wealth.
  - B A taxpayer's ability to pay.
  - C A business that does not pay income tax.
  - D A tax lump sum.
29. What is the maximum percentage of tax payable by companies?
- A 16%
  - B 23%
  - C 28%
  - D 45%
30. The ability of a business to enter into contracts under its own name is known as:
- A continuity.
  - B proprietorship.
  - C limited liability.
  - D legal personality.

**BUSINESS STUDIES**  
**GRADE 10**  
**ROUND 1 & 2**

**2022 2023 2024**

**MEMO**

## NATIONAL HIGH SCHOOL OLYMPIAD

## NASIONALE HOËRSKOOLOLIMPIADE



### ROUND ONE RONDE EEN

### GR 10

### BUSINESS STUDIES / BESIGHEIDSTUDIES

1 <input type="radio"/> A <input type="radio"/> B <input checked="" type="radio"/> C <input type="radio"/> D	6 <input checked="" type="radio"/> A <input type="radio"/> B <input type="radio"/> C <input type="radio"/> D	11 <input type="radio"/> A <input type="radio"/> B <input checked="" type="radio"/> C <input type="radio"/> D	16 <input type="radio"/> A <input checked="" type="radio"/> B <input type="radio"/> C <input type="radio"/> D	21 <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C <input checked="" type="radio"/> D	26 <input checked="" type="radio"/> A <input type="radio"/> B <input type="radio"/> C <input type="radio"/> D
2 <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C <input checked="" type="radio"/> D	7 <input type="radio"/> A <input type="radio"/> B <input checked="" type="radio"/> C <input type="radio"/> D	12 <input checked="" type="radio"/> A <input type="radio"/> B <input type="radio"/> C <input type="radio"/> D	17 <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C <input checked="" type="radio"/> D	22 <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C <input checked="" type="radio"/> D	27 <input type="radio"/> A <input type="radio"/> B <input type="radio"/> C <input checked="" type="radio"/> D
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1.C	6.A	11.C	16.B	21.D	26.A
2.D	7.C	12.A	17.D	22.D	27.D
3.C	8.C	13.D	18.D	23.D	28.D
4.A	9.C	14.B	19.B	24.A	29.A
5.A	10.C	15.C	20.C	25.C	30.A

/30

### ROUND TWO RONDE TWEE

### GR 10

Symbol	Questions	Topic	Count
Low order	4,9,16,19,23,30		/6
Moderate	8,11,12,13,14,20,21,22,24,25,26,27		/12
High order	1,2,3,5,6,7,10,15,17,18,28,29		/12
Answer			Total: /30

Topic		A	B	C	D
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	3.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
	4.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
Market	5.		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	6.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
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	8.			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	9.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
Macro	10.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
	11.			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
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	15.		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

Topic		A	B	C	D
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	18.		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
	19.				<input checked="" type="checkbox"/>
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	23.				<input checked="" type="checkbox"/>
	24.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>		
Forms of ownership	25.		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
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#### ACCOUNTING / REKENINGKUNDE

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|------|-------|-------|-------|-------|-------|
| 1. B | 6. B  | 11. A | 16. C | 21. C | 26. C |
| 2. A | 7. C  | 12. C | 17. C | 22. A | 27. A |
| 3. A | 8. C  | 13. A | 18. B | 23. A | 28. C |
| 4. B | 9. A  | 14. B | 19. B | 24. C | 29. C |
| 5. C | 10. D | 15. C | 20. B | 25. D | 30. C |

/30

#### BUSINESS STUDIES / BESIGHEIDSTUDIES

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| 2. A | 7. B  | 12. C | 17. C | 22. C | 27. D |
| 3. C | 8. B  | 13. A | 18. D | 23. D | 28. C |
| 4. A | 9. C  | 14. B | 19. B | 24. A | 29. A |
| 5. A | 10. A | 15. A | 20. C | 25. C | 30. A |

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#### ECONOMICS / EKONOMIE

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|------|-------|-------|-------|-------|-------|
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| 2. B | 7. C  | 12. C | 17. B | 22. C | 27. D |
| 3. D | 8. C  | 13. B | 18. C | 23. B | 28. C |
| 4. D | 9. A  | 14. A | 19. D | 24. B | 29. D |
| 5. B | 10. A | 15. A | 20. C | 25. A | 30. A |

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### 2023

#### GRADE 10 GRAAD

#### ROUND TWO MEMORANDUM RONDE TWEE

#### \*Final Round\*

#### \*Finale Ronde\*

### ACCOUNTING / REKENINGKUNDE

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| 2. C | 7. B  | 12. C | 17. A | 22. B | 27. C |
| 3. A | 8. B  | 13. B | 18. B | 23. B | 28. D |
| 4. D | 9. B  | 14. C | 19. C | 24. B | 29. A |
| 5. A | 10. A | 15. C | 20. D | 25. B | 30. A |

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### BUSINESS STUDIES / BESIGHEIDSTUDIES

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| 2. D | 7. D  | 12. B | 17. D | 22. A | 27. C |
| 3. A | 8. B  | 13. B | 18. B | 23. A | 28. A |
| 4. A | 9. C  | 14. C | 19. D | 24. A | 29. C |
| 5. B | 10. A | 15. B | 20. A | 25. A | 30. B |

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### ECONOMICS / EKONOMIE

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11	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
12	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
13	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
14	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
15	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

16	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
17	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
18	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
19	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
20	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>

21	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
22	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
23	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
24	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
25	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

26	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>
27	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
28	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
29	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
30	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>	<input type="radio"/>

- |      |       |       |       |       |       |
|------|-------|-------|-------|-------|-------|
| 1. A | 6. A  | 11. B | 16. C | 21. B | 26. C |
| 2. C | 7. D  | 12. D | 17. A | 22. C | 27. B |
| 3. D | 8. C  | 13. A | 18. C | 23. B | 28. A |
| 4. B | 9. C  | 14. B | 19. A | 24. B | 29. A |
| 5. C | 10. A | 15. B | 20. C | 25. B | 30. C |

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2024

GRADE 10 GRAAD

ROUND ONE MEMORANDUM RONDE EEN

ACCOUNTING / REKENINGKUNDE

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- |      |       |       |       |       |       |
|------|-------|-------|-------|-------|-------|
| 1. B | 6. D  | 11. D | 16. B | 21. B | 26. D |
| 2. C | 7. B  | 12. B | 17. C | 22. C | 27. B |
| 3. B | 8. B  | 13. A | 18. A | 23. C | 28. B |
| 4. B | 9. C  | 14. B | 19. B | 24. B | 29. D |
| 5. C | 10. A | 15. D | 20. C | 25. B | 30. D |

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BUSINESS STUDIES / BESIGHEIDSTUDIES

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- |      |       |       |       |       |       |
|------|-------|-------|-------|-------|-------|
| 1. A | 6. C  | 11. C | 16. B | 21. C | 26. D |
| 2. B | 7. C  | 12. B | 17. A | 22. B | 27. D |
| 3. C | 8. B  | 13. D | 18. B | 23. D | 28. C |
| 4. A | 9. B  | 14. A | 19. C | 24. A | 29. C |
| 5. B | 10. C | 15. A | 20. C | 25. C | 30. C |

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ECONOMICS / EKONOMIE

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- |      |       |       |       |       |       |
|------|-------|-------|-------|-------|-------|
| 1. B | 6. B  | 11. C | 16. B | 21. C | 26. D |
| 2. C | 7. B  | 12. D | 17. D | 22. B | 27. D |
| 3. C | 8. C  | 13. C | 18. B | 23. C | 28. B |
| 4. C | 9. C  | 14. B | 19. C | 24. B | 29. C |
| 5. A | 10. B | 15. C | 20. B | 25. A | 30. D |

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### 2024

#### GRADE 10 GRAAD

#### ROUND TWO MEMORANDUM RONDE TWEE \*FINALE RONDE FINAL ROUND\*

#### ACCOUNTING / REKENINGKUNDE

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- |      |       |       |       |       |       |
|------|-------|-------|-------|-------|-------|
| 1. C | 6. B  | 11. B | 16. C | 21. C | 26. B |
| 2. D | 7. B  | 12. C | 17. C | 22. C | 27. A |
| 3. C | 8. C  | 13. D | 18. C | 23. A | 28. C |
| 4. C | 9. D  | 14. A | 19. D | 24. B | 29. A |
| 5. B | 10. B | 15. B | 20. A | 25. B | 30. C |

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#### BUSINESS STUDIES / BESIGHEIDSTUDIES

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- |      |       |       |       |       |       |
|------|-------|-------|-------|-------|-------|
| 1. D | 6. A  | 11. A | 16. A | 21. A | 26. B |
| 2. D | 7. D  | 12. B | 17. D | 22. A | 27. C |
| 3. A | 8. B  | 13. A | 18. B | 23. A | 28. A |
| 4. A | 9. B  | 14. B | 19. D | 24. A | 29. C |
| 5. B | 10. A | 15. B | 20. A | 25. A | 30. D |

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#### ECONOMICS / EKONOMIE

1	A	B	C	D
2	A	B	C	D
3	A	B	C	D
4	A	B	C	D
5	A	B	C	D

6	A	B	C	D
7	A	B	C	D
8	A	B	C	D
9	A	B	C	D
10	A	B	C	D

11	A	B	C	D
12	A	B	C	D
13	A	B	C	D
14	A	B	C	D
15	A	B	C	D

16	A	B	C	D
17	A	B	C	D
18	A	B	C	D
19	A	B	C	D
20	A	B	C	D

21	A	B	C	D
22	A	B	C	D
23	A	B	C	D
24	A	B	C	D
25	A	B	C	D

26	A	B	C	D
27	A	B	C	D
28	A	B	C	D
29	A	B	C	D
30	A	B	C	D

- |      |       |       |       |       |       |
|------|-------|-------|-------|-------|-------|
| 1. B | 6. B  | 11. B | 16. B | 21. B | 26. B |
| 2. B | 7. C  | 12. D | 17. A | 22. B | 27. C |
| 3. D | 8. C  | 13. C | 18. B | 23. C | 28. B |
| 4. A | 9. C  | 14. C | 19. B | 24. D | 29. D |
| 5. A | 10. B | 15. A | 20. B | 25. A | 30. C |

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JOIN THE NEDBANK BURSARY PROGRAMME.

# THE DIFFERENCE

**STARTS WITH  
OUR YOUTH.**

#YOUNGDIFFERENCEMAKER



**The Nedbank External Bursary Programme is open to full-time Undergraduate and Honours students who are studying towards qualifications in the financial sector with a strong focus on STEM (Science, Technology, Engineering and Mathematics) and Green Economy skills.**

If you do not have the financial means to study full-time towards your degree or diploma at a South African public university or university of technology, and you meet the below criteria, it is time to become a **#YoungDifferenceMaker!**

## CRITERIA FOR SELECTION:

**To be eligible for the Nedbank bursary, you must:**

- be a South African citizen; and
- have a proven financial need, as determined by your household income.

**Must have:**

- a minimum academic average of 65% in the year that you are applying for the bursary;
- a minimum academic average of 65% for the required subjects aligned with the qualification you plan to study towards at university;
- not completed your grade 12 or senior certificate with mathematics literacy; and
- successfully obtained admission approval to a South African public university or university of technology for the undergraduate qualification you plan to study towards.

**The application process:**

We screen bursary applications against our external bursary selection criteria and award bursaries through the Nedbank Educational Trust, at the sole discretion of the trust.

**The screening process:**

- We will only consider bursary applications submitted online via the link we have provided.
- Incomplete bursary applications will be rejected.
- Bursary applications will be screened and shortlisted according to the qualifying criteria.

**If you are shortlisted, we will ask you to:**

- submit the relevant documents for financial review;
- participate in psychometric and other assessments; and
- attend an interview.

## YOUR FUTURE STARTS NOW!

All candidates will receive feedback on the status of their application at the completion of the recruitment and selection process.

**Contact information:**

**Email:** [Unlockyourambition@nedbank.co.za](mailto:Unlockyourambition@nedbank.co.za)

**Closing date for applications is  
31 August 2024.**

Bursaries are granted at Nedbank's sole discretion.

For the complete application process and a list of required documents, please visit our website at [www.nedbank.co.za/bursary](http://www.nedbank.co.za/bursary)

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